

RESOLUTION FY24-04

A RESOLUTION OF THE NORTH BROWARD HOSPITAL DISTRICT ADOPTING THE TENTATIVE LEVYING OF AD VALOREM TAXES FOR BROWARD COUNTY FOR FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the North Broward Hospital District, pursuant to section 30 of section 3 of ch. 2006-347, Laws of Florida, as amended, provides for the North Broward Hospital District’s fiscal year to commence on July 1 and end June 30 of each calendar year;

WHEREAS, section 200.065, Florida Statutes, requires the North Broward Hospital District to hold tentative and final millage and budget hearings to determine the respective millage and budget for the upcoming fiscal year; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within the North Broward Hospital District’s boundaries in Broward County has been certified to the North Broward Hospital District by the Broward County Property Appraiser as \$190,318,561,448.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the North Broward Hospital District, that:

1. The above-stated recitals are true and correct in every respect and are hereby incorporated herein by reference.
2. The rolled-back millage rate for FY2024 is 1.4623 mills based on the Florida Department of Revenue’s Certification of Taxable Value form provided to the Board of Commissioners.
3. The FY2024 tentative millage rate will be set at 1.4623 mills, which is a 0.00% increase over the rolled-back rate.
4. This resolution shall take effect immediately upon its adoption.

DULY ADOPTED this 6th day of September 2023.

Time Adopted _____ PM

By: _____
Christopher Pernicano, Chair
North Broward Hospital District

By: _____
Jonathan Hage, Secretary/Treasurer
North Broward Hospital District

ATTEST:

MEMORANDUM

To: Board of Commissioners

From: Shane Strum, President/CEO

Date: September 6th, 2023

Subject: Consideration for approval of the Proposed Millage Rate for the North Broward Hospital District

In accordance with Florida Statutes, the Board of Commissioners of the North Broward Hospital District has taken the following actions with respect to setting the District's millage rate:

1. At the July 26th, 2023 Board Meeting, the Board determined that the rolled -back millage rate for FY2024 is 1.4623 based on the certification of taxable value provided to the Board.
2. The Board also determined that the proposed millage rate for FY2024 would be 1.4623 mills.
3. On July 28th, 2023, a completed copy of the FY2024 certification of the taxable value for the District indicating the calculated rolled-back millage rate; proposed millage rate and the date, time, and place of the first required public hearing was sent electronically to the Broward County Property Appraiser as required.
4. The Board determined that the first public hearing was set for Wednesday, September 6th, 2023 at 5:15 pm, at Broward Health Sports Medicine Building and has been duly advertised via the Proposed Property Tax Notice mailed by the Property Appraiser's Office (TRIM Notices) completed between August 4, 2023 and August 24, 2023.
5. Final Board approval will occur at the second and final tax hearing Tuesday, September 13, 2023 at 5:15 pm, and will be held at Broward Health Sports Medicine Building location at 1601 S Andrews Ave., Ste 100, Fort Lauderdale, Florida 33316

Enclosed (see Exhibit "B") for the Board's information and assistance is a schedule which reflects various alternative millage rates and the effects each would have upon the District's cash position.

BROWARD HEALTH · SEPTEMBER 2023

Day	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
Aug 27	28	29	30	31	Sep 1	2
3	4	5	6	7	8	9
			Broward Health 1st Public Tax Hearing	Broward County Commission 1st Public Hearing		Broward Health Advertisement
10	11	12	13	14	15	16
		School Board 2nd Public Hearing	Broward Health 2nd Public Tax Hearing			
17	18	19	20	21	22	23
		Broward County Commission 2nd Public Hearing				
24	25	26	27	28	29	30

NORTH BROWARD
HOSPITAL DISTRICT

Broward Health First Tax Hearing
To be held at the following location:
Broward Health Sports Medicine Bldg
1601 S. Andrews Ave Ste 100, Ft. Lauderdale 33316

Broward Health Second Tax Hearing
To be held at the following locations:
Broward Health Sports Medicine Bldg
1601 S. Andrews Ave Ste 100, Ft. Lauderdale 33316

**NORTH BROWARD HOSPITAL DISTRICT
FINANCIAL IMPACT
OF VARIOUS 2023/2024 MILLAGE RATES**

	Various Millage Rates	% Increase / (Decrease) From Roll-back Rate	Gross Tax Receipts	Gross Financial Impact	Net Tax Receipts (After discounts, VAB adj., CRA & Tax Assessor/ Collector Cost)	Net Financial Impact
	1.3892	-5.0%	\$264,390,546	(\$13,912,286)	\$238,415,817	(\$12,741,296)
	1.3936	-4.7%	\$265,227,947	(\$13,074,885)	\$239,171,820	(\$11,974,378)
	1.3965	-4.5%	\$265,779,871	(\$12,522,961)	\$239,670,095	(\$11,468,909)
	1.4014	-4.2%	\$266,712,432	(\$11,590,400)	\$240,512,008	(\$10,614,841)
	1.4070	-3.8%	\$267,778,216	(\$10,524,616)	\$241,474,194	(\$9,638,764)
	1.4149	-3.2%	\$269,281,733	(\$9,021,099)	\$242,831,563	(\$8,261,798)
	1.4228	-2.7%	\$270,785,249	(\$7,517,583)	\$244,188,932	(\$6,884,831)
	1.4307	-2.2%	\$272,288,766	(\$6,014,066)	\$245,546,301	(\$5,507,865)
	1.4386	-1.6%	\$273,792,282	(\$4,510,550)	\$246,903,671	(\$4,130,899)
	1.4465	-1.1%	\$275,295,799	(\$3,007,033)	\$248,261,040	(\$2,753,933)
	1.4544	-0.5%	\$276,799,316	(\$1,503,516)	\$249,618,409	(\$1,376,966)
Rolled Back/Proposed Rate	1.4623	0%	\$278,302,832	\$0	\$250,975,779	\$0
Current Rate	1.6029	9.6%	\$305,061,622	\$28,262,306	\$276,215,975	\$26,597,566
Majority Vote Max Rate	1.9056	30.3%	\$362,671,051	\$85,871,735	\$327,143,097	\$77,524,688
Two-Thirds Vote Max Rate	2.0962	43.3%	\$398,945,769	\$122,146,453	\$359,891,780	\$110,273,371
Millage Cap - Unanimous Vote	2.5000	71.0%	\$475,796,404	\$198,997,088	\$429,272,252	\$179,653,843

EXHIBIT B